

ONANCOCK BUILDING SUPPLY, INC.
135 MARKET STREET
P.O. BOX 219
ONANCOCK, VA 23417
757-787-2000
FAX 757-787-8689

5452 NEWMAN LANE
P.O. BOX 787
EASTVILLE, VA 23347
757-678-5335
FAX 757-678-0035

CREDIT APPLICATION

NAME _____ SSN # _____

SPOUSES NAME _____ SSN# _____

TRADE NAME IF DIFFERENT _____

STREET ADDRESS _____

MAILING ADDRESS _____

CITY _____ STATE _____ ZIP _____

HOME PHONE _____ BUSINESS PHONE _____

FAX NUMBER _____ DATE BUSINESS STARTED _____

SOLE OWNERSHIP _____ PARTNERSHIP _____ CORP _____

CREDIT LINE REQUESTED _____ TYPE JOBS _____

BANK INFORMATION

BANK NAME _____ PHONE _____

ADDRESS _____

PERSONAL CONTACT _____ ACCOUNT# _____

TRADE REFERENCES

(1)NAME _____ ACCOUNT _____

ADDRESS _____

PHONE _____ FAX _____

(2)NAME _____ ACCOUNT _____

ADDRESS _____

PHONE _____ FAX _____

BUSINESS HISTORY

OFFICER TO CONTACT _____

PHONE _____ DATE INCORPORATED _____

HAS OFFICER FILED BANKRUPTCY _____ IF YES, WHAT YEAR _____

PERSONAL INFORMATION

MORTGAGE HOLDER _____ NUMBER YEARS _____

PLACE OF EMPLOYMENT _____ POSITION _____

NUMBER YEARS IN POSITION _____ ADDRESS _____

SPOUSE'S EMPLOYER _____ POSITION _____

NUMBER YEARS IN POSITION _____ ADDRESS _____

AUTHORIZATION TO OPEN ACCOUNT AND AGREE TO TERMS BY: _____

SIGNATURE _____ DATE _____

SPOUSES SIGNATURE _____ DATE _____

CREDIT TERMS AND CONDITIONS

All accounts are due on the 10th of the following purchase. Finance charges of 1-1/2% per month (18%APR) shall be payable on all past due invoices. All payments made on account shall first be applied to unpaid finance charges with the balance being applied to the unpaid principal debt (oldest invoice paid first) .

In the event that payment on account is made by check, should the check be dishonored for any reason, the applicant/purchaser shall pay a returned check charge in the amount of \$30.

Accounts over 30 days maybe placed on temporary credit hold without notification.

Should it be necessary to assign the account balance to a collection agency or attorney for legal actions, all subsequent collection charges and all legal fees shall be paid by the applicant.

Signer certifies that all the information on this form is correct, and that credit terms are fully understood. Authorization is hereby given to investigate all references and to pull any credit reports deemed necessary to approve credit.

The execution, acceptance, delivery and performance hereof are within the signer's corporate powers and have been duly authorized.

This agreement shall be governed, construed and interpreted in all respects in accordance with the laws of the State of Virginia.

This agreed that these materials are delivered with the understanding that suitable entrance must be provided by the owner of the property or his agent. If not, Onancock Building Supply, Inc. is relieved from all responsibility for damages to curb, sidewalk, driveway, lawn, street, wires, or buildings.

*In the event no one is on the job to sign for the delivery, shortages must be reported **WITHIN 48 HOURS OF SHIPPING DATE**, otherwise, all merchadise must be checked when received or no claims for shortages will be allowed. Materials returned in good*

condition (other than special order items) will be credited, but subject to a charge of 15% to cover the cost of handling. No returns without prior notification.

Signature _____ Date _____

Onancock Building Supply, Inc.
135 Market Street
P.O. Box 219
Onancock, VA 23417

O.B.S.-Eastville
5452 Newman Lane
P.O. Box 787
Eastville, VA 23347

Date _____

For value received and to induce Onancock Building Supply, Inc. to extend credit to the customer, I/We hereby warrant and unconditionally guarantee to Onancock Building Supply, Inc. the full and prompt payment when due (including and accelerated or extended maturity) of all indebtedness, obligations, and liabilities of _____ (company name & address) to Onancock Building Supply, Inc. including finance charges applicable, thereto, now existing or hereafter creating or arising, even if such indebtedness is in excess of the applied for, or established credit line. I/We further agree that with or without notice or demand, will reimburse Onancock Building Supply, Inc. all attorneys fees paid to collect such indebtedness or any part thereof or in enforcing this Guaranty.

I/We waive all notices and demands of any kind, and hereby consent to any agreement or arrangement whatever with the Customer, including without limitation agreements and arrangements for payment, extension, subordination, or any part of the indebtedness, and the same shall in no way impair my/our liability hereunder. Onancock Building Supply, Inc. may release or relinquish any security now or hereafter held for any indebtedness hereby guaranteed or any guarantors or sureties, without the same discharging, releasing, or in any manner affecting the liability of Guarantor hereunder.

This Guaranty shall be enforced before or after proceeding against Customer, or simultaneously, therewith, and without resort to any security.

The incorporation, merger, reorganization, or sale of the Customer's business shall not operate as a termination of the Guaranty, and the Guaranty shall continue as to credit extended such other entity.

This Guaranty shall remain in full force and effect until Onancock Building Supply, Inc. has received written notice of cancellation. Any such notice of cancellation, if given,

shall not affect the obligation of Guarantor to pay all sums then due by the Customer and/or Guarantor.

This Guaranty is enforceable against the undersigned Guarantors whether or not the signatures are witnessed.

witness

signature/date